Withdrawal of income tax exemptions to charitable institutions

2416. SHRI K.B. KRISHNA MURTHY: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to withdraw income tax exemptions hitherto granted to charitable/educational institution, due to rampant misuse at the hands of the beneficiaries;

(b) whether Dr. Raja Chelliah Committee has also suggested to review the extension of such exemptions to plug leaks on revenue collections; and

(c) the other measures planned to rev up tax revenue collection?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) No, Sir.

(b) No, Sir.

(c) Legislative measures to rev up tax revenue collection are contained in the Finance Bill proposals every year. In Finance Bill, 2002, such proposed legislative measures include imposition of 5 per cent surcharge and partial withdrawal of rebate under section 88 of the I.T. Act. The revenue collection will also increase on account of improved administrative machinery, broadening of tax base and better tax compliance.

Capacity utilisation of Noida Mint

2417. SHRI K. RAMA MOHANA RAO:
SHRI RAMA MUNI REDDY SIRIGIREDDY:

Will the Minister of FINANCE be pleased to state:

(a) whether Government Mint in Noida is not being fully utilised and its production capacity ranges between 17 to 45 per cent only;

(b) if so, the deployment pattern and volume of production of Government Mint in Noida; and

(c) the reasons for not increasing the production target to full capacity utilisation to minimise coin import?